

Schwab U.S. Large-Cap Growth ETF

Investment objective

The Fund's goal is to track as closely as possible, before fees and expenses, the total return of the Dow Jones U.S. Large-Cap Growth Total Stock Market Index.

Fund highlights

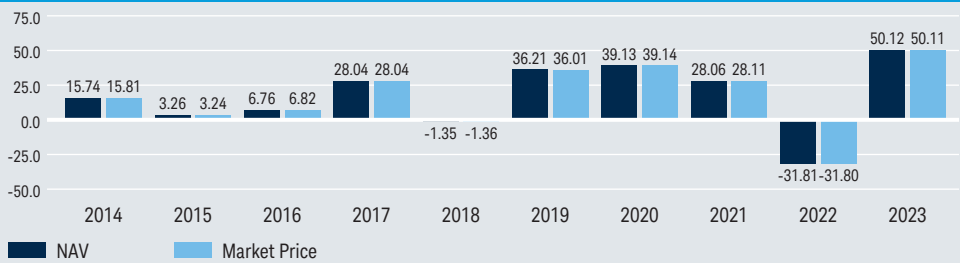
- A straightforward, low-cost fund offering potential tax-efficiency
- The Fund can serve as part of the core of a diversified portfolio
- Simple access to large-cap U.S. equities that exhibit growth style characteristics
- Stocks are classified as growth based on a number of factors

Fund details

Total net assets	\$32,747,263,511
Inception date	12/11/09
Expense ratio ¹	0.04%
Ticker symbol	SCHG
Number of securities	229
Distribution frequency	Quarterly
CUSIP	808524300
Index Bloomberg ticker	DWLGT
Index name	Dow Jones U.S. Large-Cap Growth Total Stock Market Index
Portfolio turnover rate (1-year trailing)	5.36%
Exchange	NYSE Arca

Performance (%) as of 9/30/24	Cumulative		Annualized				
	3 Months	Year to Date	1 Year	3 Years	5 Years	10 Years	Since Inception
Fund (NAV Returns)	3.45	25.96	44.04	12.63	20.57	16.50	16.36
Fund (Market Price Returns)	3.42	25.97	43.95	12.62	20.57	16.48	16.36
Dow Jones U.S. Large-Cap Growth Total Stock Market Index ³	3.46	26.01	44.04	12.66	20.61	16.54	16.43
Category Average ³	3.70	21.92	38.83	7.39	16.08	13.73	-

Annual total returns (%) as of 12/31



Performance data quoted represents past performance and is no guarantee of future results. Returns are based on total return, which assumes reinvestment of dividends and distributions. Investment returns and principal value will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Shares of ETFs are not individually redeemable directly with the ETF. Shares of ETFs are bought and sold at market price, which may be higher or lower than the net asset value (NAV). Brokerage commissions will reduce returns. Current performance may be lower or higher than performance data quoted. To obtain performance information current to the most recent month end, please visit www.schwabassetmanagement.com.

Market Price is the price at which investors buy and sell ETF shares in the stock market. ETF Market Price determines investor returns. An ETF's Market Price may be higher or lower than the NAV at any given point in time. Market returns are based upon the Official Closing Price of the primary listing exchange (generally, 4:00 p.m. Eastern time) and may not represent the returns you would receive if shares were traded at other times.

NAV (Net Asset Value) is a per share valuation of the securities in an ETF officially calculated once per day. NAV price performance is primarily used to evaluate the fund and its managers and may not reflect the actual return for the investor.

Index performance returns do not reflect any management fees, transaction costs or expenses, which would lower performance. They assume dividends and distributions were reinvested. Indices are unmanaged and cannot be invested in directly.

Statistical information (3 Yr.) as of 9/30/24

Sharpe ratio	0.41
Standard deviation	21.90%

Data provided by Morningstar, Inc. as of 09/30/24.

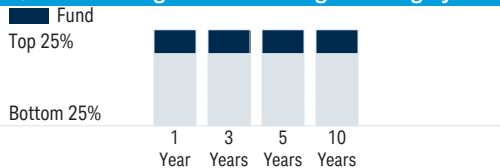
Morningstar Rating™ and Style Box²

Fund Category:	Large Growth
Rating	★★★★★
Overall	★★★★★
Three-Year	★★★★★
Five-Year	★★★★★
Ten-Year	★★★★★



Source: Morningstar, Inc. As of 09/30/24, the Morningstar Rating for the total number of Large Growth funds for the three-, five- and ten-year periods were 35/1076, 53/1005, and 49/788 respectively. The ratings reflect historical risk-adjusted performance and the Overall Rating is derived from a weighted average of the Fund's three-, five- and ten-year Morningstar Rating metrics.

Quartile rankings within Morningstar category³



Rank within category is independently calculated and compares this Fund's total annual return to that of other funds in the same category and its figures are not adjusted for any fees and expenses, loads, sales charges, or taxes. As of 09/30/24, the quartile ranking of Large Growth funds for the one-, three-, five- and ten-year periods were 225/1141, 35/1076, 53/1005, and 49/788, respectively.

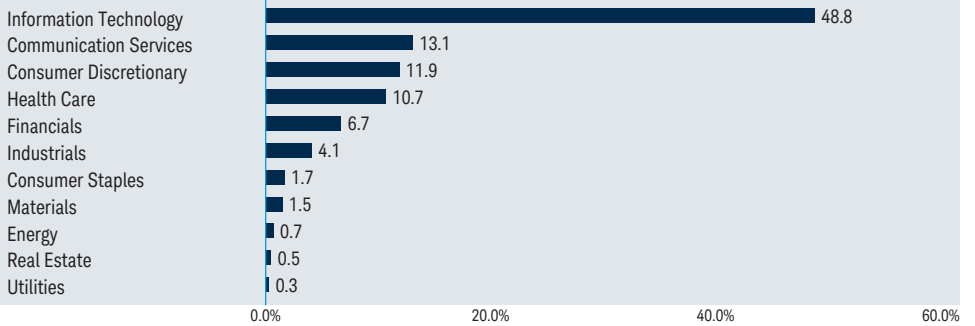
Investors should consider carefully information contained in the prospectus or, if available, the summary prospectus, including investment objectives, risks, charges, and expenses. You can view and download a prospectus by visiting www.schwabassetmanagement.com/prospectus. Please read it carefully before investing.

Portfolio characteristics⁴ as of 9/30/24

Wtd. avg. market capitalization (in millions)	\$1,588,144
Price-to-earnings ratio	38.35
Price-to-book ratio	10.11
Price-to-cash-flow ratio	29.35
Return on equity	36.11%
5-year earnings growth	21.91%

Top 10 holdings^{4, 5} (% of portfolio) as of 9/30/24

Apple Inc.	12.68
Microsoft Corporation	11.45
NVIDIA Corporation	10.69
Amazon.com, Inc.	6.23
Meta Platforms Inc Class A	4.48
Alphabet Inc. Class A	3.48
Broadcom Inc.	2.88
Alphabet Inc. Class C	2.87
Tesla, Inc.	2.60
Eli Lilly and Company	2.50
TOTAL	59.86

Sector weightings⁴ (% of portfolio) as of 9/30/24

Sector and/or industry weightings for the portfolio are determined using the Global Industry Classification Standard (GICS). GICS was developed by and is the exclusive property of MSCI and Standard & Poor's (S&P). GICS is a service mark of MSCI and S&P and has been licensed for use by Charles Schwab & Co., Inc.

Find out more today

For more information, please visit www.schwabassetmanagement.com.

For additional information about the indices and terms shown, please visit www.schwabassetmanagement.com/resources/glossary.

Large-cap companies are generally more mature and the securities issued by these companies may not be able to reach the same levels of growth as the securities issued by small- or mid-cap companies.

Growth stocks can be volatile. The prices of growth stocks are based largely on projections of the issuer's future earnings and revenues. If a company's earnings or revenues fall short of expectations, its stock price may fall dramatically.

To the extent that the fund becomes non-diversified as necessary to approximate the composition of the index, it may invest in the securities of relatively few issuers. As a result, a single adverse economic or regulatory occurrence may have a more significant effect on the fund's investments, and the fund may experience increased volatility.

¹ As stated in the prospectus. This figure may differ from that presented in the Fund's shareholder report.

² Morningstar proprietary ratings reflect historical risk-adjusted performance. For each fund with at least a 3-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar risk-adjusted return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. (Each share class is counted as a fraction of 1 fund within this scale and rated separately, which may cause slight variations in the distribution percentages). The top 10% of the funds in an investment category receive 5 stars, 22.5% receive 4 stars, 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

³ Source: Morningstar, Inc. as of 09/30/24.

⁴ Data provided by FactSet as of 09/30/24.

⁵ Portfolio holdings are as of the date shown and may not represent current or future holdings and are not a recommendation of individual securities by the investment adviser.

Diversification strategies do not ensure a profit and do not protect against losses in declining markets.

Securities information includes trades posted to the ETF as of trade date.

Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). The Dow Jones U.S. Large-Cap Growth Total Stock Market Index is a product of S&P Dow Jones Indices LLC and/or its affiliates, and has been licensed for use by Charles Schwab Investment Management, Inc. The Schwab U.S. Large-Cap Growth ETF is not sponsored, endorsed, sold or promoted by S&P Dow Jones Indices LLC, Dow Jones, nor any of their respective affiliates and neither S&P Dow Jones Indices LLC, Dow Jones, nor any of their respective affiliates make any representation regarding the advisability of investing in such product.

© 2024 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Schwab Asset Management® is the dba name for Charles Schwab Investment Management, Inc., the investment adviser for Schwab ETFs. Schwab ETFs are distributed by SEI Investments Distribution Co. (SIDCO). Schwab Asset Management is a separate but affiliated company and subsidiary of The Charles Schwab Corporation, and is not affiliated with SIDCO.

©2024 Charles Schwab Investment Management, Inc. All rights reserved. SLS88555-36 (SEI 7173325.1 1024-YEFG) (10/24)